

No Greater Sacrifice 2015 Freedom's Future and Donor Report



Letter from the Chairman



Friends,

Since No Greater Sacrifice (NGS) was founded in 2008, our goal has been to enable the greatness within the children of fallen and wounded Service members through their pursuit of higher education.

On behalf of the NGS Board of Directors, I am pleased to present the 2015 Freedom's Future and Donor Report. We have named this report Freedom's Future, as the children of America's brave warriors are indeed the personification of freedom. We issue this report as a reminder and a challenge in regard to the importance of honoring the sacrifice of our Service members.

Through this report, we are able to quantify that it will take \$1.51 billion in today's dollars to provide educational opportunities for the 51.467 children of fallen and wounded Service members.

We must rise to the challenge as these families have sacrificed for our freedom. We ask individuals and organizations to invest in a future where peace of mind is felt by the families of those who have given so much for all of us.

While hard to quantify, know that NGS-supported families get confidence and pride from their participation in our programs, in large part due to the large numbers of highly accomplished Americans who have chosen to support our NGS families. We thank you for your commitment to do something that materially affects the lives of the families of America's Service members.

NGS understands that you put great trust in us to be good stewards of the resources that you have provided NGS. We converted 92% of your donations into actual program benefits. That is a top rating and puts NGS among the very best of all non-profits in the United States. NGS is committed to serving the families we support without distraction and that fact is reflected in our audited financial statements.

We understand that our most important metric is the value that NGS provides to Service member families. We also know that you, our donors, require us to be single-focused on that metric. While many communications focus on the warmth of program activities, we also wanted you to know that we have the numbers to back them up.

All of us at No Greater Sacrifice thank you for your support. Please learn more and download this report and our financial statements at: nogreatersacrifice.org/about/financial-information

With deep respect,

John J. Brown

Chairman of the Board No Greater Sacrifice



Methodology and Key Inputs

Through use of public data and original analysis, NGS was able to derive key inputs to forecast the costs and project timing of need for the children of fallen and combat wounded Service members to pursue post-high school education.

Fallen and Combat Wounded Service Members

The Military Casualty Information* database indicates there have been 59,142 total fallen and combat wounded Service members across the three primary military operations since September 11, 2001. These numbers are representative of May 5, 2015, when the analysis model was finalized.

The table below illustrates the breakdown of these sobering numbers.

War	Fallen	Wounded
Operation Enduring Freedom (OEF)	2,351	20,068
Operation Iraqi Freedom (OIF)	4,412	31,950
Operation New Dawn (OND)	66	295
TOTAL	6,829	52,313
TOTAL Fallen and Combat Wounded Service Members	59,142	

^{*}Military Causality Information database - https://www.dmdc.osd.mil/dcas/pages/casualties.xhtml from May 5, 2015.

Children of Fallen and Combat Wounded Service Members

The next set of inputs feeding the present value model involved calculating the total number of children of the fallen and combat wounded. There is no publicly available source that reports on this number; therefore assumptions were used from government statistics to calculate this key input.

Total estimated number of children of fallen and combat wounded

51,467

In addition, the calculation of the estimated total number of children who will pursue post-high school education needed to be defined to ensure a realistic model. These numbers are not widely available either and involved original analysis on behalf of NGS.

The total estimated number of children of wounded and fallen was calculated to be 51,467. The following government statistics were applied to the total number of fallen and combat wounded Service members to derive this estimation: 44% of active duty Service members have children and there are an average of two children per family. When broken down further, this number reveals that there are 6,025 military children who have lost a parent and 46,020 children of combat wounded Service members.

Distribution of Ages for the Children of Fallen and Combat Wounded Service Members

Deriving a distribution of ages for the children of fallen and combat wounded was necessary in order to model what year these children would likely enter college. The relationship between a fallen or combat wounded Service member and how old their children are is not publicly available; therefore, the model made assumptions of their age and the Service member's age. Information from a government report provided a framework for estimating the age of the children. This component was critical in determining the cash inflows and outflows across multiple years to identify the present value. Below illustrates the defined age distribution of children used in the model.

Distribution of Children (age) of Military Parents					
22	0.4%	14	3.5%	6	6.0%
21	0.5%	13	3.8%	5	6.4%
20	1.5%	12	4.1%	4	7.0%
19	1.9%	11	4.4%	3	7.1%
18	2.2%	10	4.6%	2	7.4%
17	2.6%	9	4.9%	1	7.6%
16	2.9%	8	5.3%	0	7.1%
15	3.2%	7	5.5%		

^{*}https://www.dmdc.osd.mil/dcas/pages/casualties.xhtml

51,467

estimated number of children of fallen and combat wounded



The Present Value of Educating Freedom's Future

Since September 11, 2001, more than 59,142 fallen or combat wounded Service men and women have sacrificed for our country. By identifying a monetary cost associated with supporting post-high school education opportunities for the children of fallen and combat wounded Service members and their families' peace of mind, we are able to put immediate focus on the urgent need for support.

The \$1.51 billion present value quantification outlined in this report is a demonstration of the importance of NGS's mission and many other organizations including nonprofits, grants, and scholarships. Year over year the PV actually dropped from \$1.73 (2012) to \$1.65 (2013) to \$1.51 (2015) in part because the Educational inflation went down from 4.2% to 3.2% to 3.0%. By looking at the financial need in today's dollars, this report moves one step closer to helping meet the needs of tomorrow.

Understanding the Model

The report brings to the forefront the need for immediate and increased focus on securing educational funding across resources including nonprofits, grants, and scholarships for future financial support.

Key Considerations for the Model

NGS has made assumptions and compiled data from different sources to establish this model.

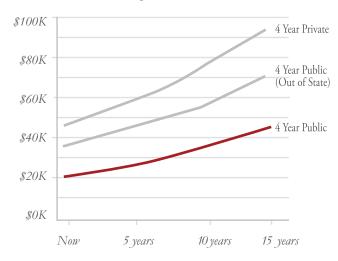
- NGS cannot predict the end of the conflicts; therefore, the model assumes the conflicts end May 5, 2015, when the model was finalized.
- The report does not calculate and provide analysis on current funding from government and private entities for this cause due to a lack of consistent and available data.
- The present value model recognizes that not all children may want to pursue a post-high school education.
- The model represents children as ages 22 years old or younger will be pursuing post-high school education in the coming years.
- Based on the defined distribution of children of the wounded and fallen, there are 35,972 children are eligible to pursue a post-high school education in the future.
- Of the 35,972 children, 23,741 (or 66%) are likely to pursue a post-high school education.
- NGS also recognizes that the military is a unique community and does not trend like the rest of the country as this model might suggest.

- The model was unable to account for the number of military children who enlist in a branch of the military or enroll at one of the Academies after high school rather than attending a 4 year public, private, or trade post-high school institution, because this number has not been tracked or released publicly.
- Marriage trends were not incorporated due to lack of availability of supporting relevant demographics.
- The model reflects a conservative approach to analysis because NGS would like to be as accurate as possible and would prefer to overestimate rather than underestimate.

The model will be updated on an annual basis to reflect changes in key variables including: number of wounded and fallen, number of children of the wounded and fallen, number of expected children to attend college and to reflect any new data that becomes available.

The Increasing Cost of Secondary Education

The following breaks down the increasing cost of one year of tuition over the next 5, 10, and 15 years and was a key driver into the creation of this report.



\$1.51 billion

the cost of post high school education of children of fallen and combat wounded Service members



Our Impact

"Thank you for awarding me the No Greater Sacrifice scholarship. I cannot express how grateful I am. Mercyhurst is my dream school and now that you have lifted the financial burden I can focus on my studies."

– Amanda Beardi, NGS recipient Daughter of Army MAJ David Beardi (Ret.)

"I cannot begin to describe the level of gratitude I feel towards you and the fine folks at No Greater Sacrifice. You have taken my time in Iraq and turned it into a beautiful and amazing gift that has been given to my daughter."

USMC 1st Sgt Michael Davis (Ret.) Father of recipient Hannah Davis

"You help parents like me who want their kids to have a bright future but may not be able to financially make that happen. You have no clue how important your efforts are and how much they mean."

– USMC GySgt Ed Walsh (Ret.) Father of recipient Kayla Walsh

"Your dedication proves that there are Americans who recognize the sacrifices that not only the Service members make but their children as well. Thank you for supporting my education and future career goals."

-Jaquel Barnes, NGS recipient Daughter of Army CSM Louis Barnes (Ret.)





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Mr. David J. Satler
Mr. James Scarborough
Ms. Marilyn Schapiro
Mr. and Mrs. Glen Scheirer
Mr. Karl Schmidt

Mr. and Mrs. Jeffrey Schoenfeld

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Mr. Jay Smith

Smokin' Rollin' BBQ Mr. and Mrs. Robert Snyder

Southern Maryland Women's League Foundation

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Mr. David White
Mr. Cal Wilson
Mr. and Mrs. Jim Wise
Ms. Barbara G. Wolfand
Woodlands of Columbia, LLC
Mr. Brian Wurdermann
Mr. Austin Yerks
Mr. Thomas R, York

Young's Lakeside Tire and Wheel Mr. and Mrs. Jimmy Young

Donations as of December 31, 2014

*denotes in kind donations or contributed services





donate. invest in the children of fallen and wounded heroes

Your contribution is crucial to our success. Our ability to relieve the education burden faced by families of fallen and wounded Service members depends on your generosity.



Sponsor. make our mission part of your corporate mission

Our vision is bold, but the potential for impact is great. Only with your donation can we continue to turn our vision into a reality. There are many ways to sponsor through events or annual giving, and we are always open to your ideas.



partner. lend your strengths and talents to our mission

We work with a wide variety of partners, from corporations to local organizations, to bring our mission to life. Support ranges from creating awareness, financial assistance, volunteering, organizing and supporting events, and gifts-in-kind.



participate. join us at one of our events

Attend one of our gala, receptions, golf tournaments, athletic events, and other special events across the country and help raise awareness and funds to educate the children of American heroes. We also have a wide variety of volunteer opportunities.

For more information visit: nogreatersacrifice.org
Contact us by phone: 202.756.1980 or email: info@nogreatersacrifice.org

committed in post-high school education benefits:

over \$5 million

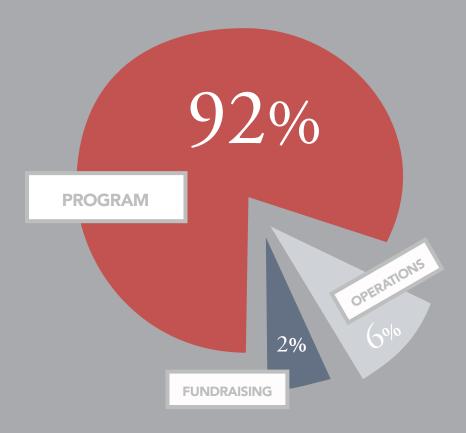
volunteers dedicated to helping achieve our mission:

100 +

fully funded college scholarships for children of fallen and wounded Service members:

61

92% of funds directly to program:



Upcoming Events

Liberty Award

Sheraton New York Times Square Hotel June 25, 2015 New York, NY

Golf Tournament

Trump National Golf Club July 13, 2015 Washington, DC

Freedom Award

Jones Day Rooftop October 7, 2015 Washington, DC

NGS Endurance

Army Ten Miler October 11, 2015 Marine Corps Marathon October 25, 2015 Washington, DC

For more event information please visit: http://nogreatersacrifice.org/events



Sources and Model Inputs

Sources

Fallen and combat wounded Service members

Military Casualty Information - https://www.dmdc.osd.mil/dcas/pages/casualties.xhtml from May 5, 2015

Percent who have children

Demographics 2013 Profile of the Military Community, Department of Defense - Section 5.07, Page 120 http://www.militaryonesource.mil/12038/MOS/Reports/2013-Demographics_Report.pdf

Average number of children

DOD Demographics 2013 Report - Section 5.22, Page 128
http://www.militaryonesource.mil/12038/MOS/Reports/2013-Demographics_Report.pdf
Children include minor dependents age 20 or younger or dependents age 22 and younger enrolled as fulltime students

Age distribution of children

DOD Demographics report 2013 Section 5.30. Page 132 http://www.militaryonesource.mil/12038/MOS/Reports/2013-Demographics_Report.pdf

College tuition

Trends in College Pricing 2014, CollegeBoard Advocacy and Policy Center http://trends.collegeboard.org/sites/default/files/2014-trends-college-pricing-final-web.pdf

Education inflation

Trends in College Pricing 2014, CollegeBoard Advocacy and Policy Center http://trends.collegeboard.org/sites/default/files/2014-trends-college-pricing-final-web.pdf

Likelihood to go to college

National Center for Education Statistics - http://nces.ed.gov/fastfacts/display.asp?id=372

College dropout rate

National Center for Education Statistics - http://nces.ed.gov/fastfacts/display.asp?id=372

Post 9/11 GI bill

VA - http://www.gibill.va.gov/documents/Benefit_Comparison_Charts.pdf

Yellow ribbon

VA - http://www.gibill.va.gov/GI_Bill_Info/CH33/YRP/Yellow_ribbon.htm VA - http://www.gibill.va.gov/documents/factsheets/fry_scholarship.pdf

Fry scholarship

Department of Education - http://www2.ed.gov/programs/fpg/index.html

Disability information

http://www.disabled-world.com/news/veterans/va-disability-benefits.php#ixzz151yRHUDT http://www.military.com/benefits/veteran-benefits/va-compensation-tables#BM04

Model Inputs

Number of children

Marriage status of active duty Service members

Percentage of active duty Service members with children

Average number of children per active duty Service members

Current age distribution of the children of active duty Service members

Financial and economics

Current cost of education
Education inflation rate
Portfolio / Investment considerations
Historical investment returns
Projected investment returns

Education

Type: Public vs. Private Years of college funded Age cutoff for funding Scholarship eligibility Post-9/11-GI Bill High school dropout rate

Likelihood of high school graduate to pursue post-high school education

Wars

Operation Iraqi Freedom (OIF) Operation Enduring Freedom (OEF) Operation New Dawn (OND)

Additional Information

For our complete analysis and all the calculations included in this report, please download the model spreadsheet from: nogreatersacrifice.org/about/financial-information



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